

PLEASE READ ALL INFORMATION AND FOLLOW INSTRUCTIONS CAREFULLY.

Instructions for applying for a student loan for Fall and Spring Semesters, 2011/12:

1. You must have completed the Free Application for Federal Student Aid (FAFSA) and any other documentation required by the Financial Aid Office for 2011/12. Your financial aid file must be complete before a student loan will be reviewed.
2. ALL first time William D. Ford Federal Direct Student Loan applicants at JCJC must do entrance counseling on the Federal Website (www.studentloans.gov).
3. ALL first time Direct Loan applicants at JCJC will be required to complete the Master Promissory Note (MPN) on the Federal Website (www.studentloans.gov). You will need your Federal PIN. You must read all sections of the MPN.
4. DEADLINES FOR APPLYING FOR STUDENT LOANS:
Fall Semester only loans – December 7, 2011
Fall/Spring and Spring Semester only loans – May 2, 2012
All required financial aid documents must be received by these dates.

JCJC Financial Aid will use the following guidelines to determine when/if your student loan application can be processed.

- A. If you are a first-time borrower (never attended college), your mid-term grade point average must be at least a 1.5.
- B. If a suspension appeal has been approved for you, and your GPA is below a 2.0, your mid-term grade point average must be at least a 2.0.
- C. If you are a transfer student and your transfer grades (for required technical, vocational and academic classes) are not satisfactory, you must be making *satisfactory progress at mid-term.
- D. If you apply for a loan after mid-term or if your loan is processed after mid-term, you must be making *satisfactory progress at mid-term.
- E. If you are on probation/warning status because of unsatisfactory grades or credit completion rate (below 67%), your mid-term grade point average must be at least a 2.0.
- F. If you have withdrawn from classes, your application will be evaluated by the Financial Aid Office on an individual basis. (Excessive withdrawals and/or failures will result in a loan not being processed for you.)

If any of the guidelines apply to you, we will hold your application until we get mid-term grades. At that time, we will check your grades to determine if your loan can be processed.

I certify that I have read the above information and understand that my loan may not be processed until after mid-term. Also, if I do not have the required grade point average, as mentioned above, my loan will NOT be processed.

Signature: _____

Student ID # _____

SATISFACTORY PROGRESS

**These guidelines apply unless you must have a 2.0 as indicated above.*

HOURS ATTEMPTED	1-32	33-63	64-ABOVE
CUMULATIVE GPA	1.5	1.75	2.0

Statement of Non-Discrimination

Jones County Junior College does not discriminate on the basis of race, color, national origin, age, sex, or disability in its programs, activities, or employment practices. The following persons have been designated to handle inquiries and grievances regarding the non-discrimination policies: (ADA/ Section 504) Jacquelyne Barnett, ADA Coordinator, Jones County Junior College, 900 South Court Street, Ellisville, MS 39437, 601-477-4028; (Title IX) John M. Carter, Title IX Coordinator, Jones County Junior College, 900 South Court Street, Ellisville, MS 39437, 601-477-4161.

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FALL-SPRING 11/12

****READ IMPORTANT FACTS ON REVERSE SIDE****



THIS APPLICATION WILL NOT BE PROCESSED IF ALL QUESTIONS ARE NOT ANSWERED. USE BLUE OR BLACK INK ONLY.

NAME _____ ID# _____
SOCIAL SECURITY # _____

ADDRESS _____ PHONE # _____

CITY, STATE ZIP _____ DATE OF BIRTH _____

Have you completed entrance counseling on the Federal Website at www.studentloans.gov? YES _____ NO _____

Have you submitted your Master Promissory Note (MPN) for the William D. Ford Federal Direct Loan at www.studentloans.gov? YES _____ NO _____ DATE YOU SUBMITTED MPN: _____

MPN IDENTIFICATION NUMBER: _____

****If you have not completed and submitted your entrance counseling and MPN, JCJC Financial Aid will not review your loan application.**

Will you receive any of the following benefits during the loan period specified on this form? (You must check YES to all financial aid you will be receiving. Check NO to the financial aid you will not be receiving.)

YES NO

- National Guard Tuition Assistance
- Re-Hab
- Workforce Investment (WIA)
- TAA
- College Work Study Program
- Scholarships (list source)

Total
Amount

 Other Aid (list source)

 MTAG/MESG

LOAN PERIOD: FALL AND SPRING SEMESTERS, 2011-12

YOUR ELIGIBILITY WILL BE CONSIDERED FOR BOTH SEMESTERS IN ORDER TO KEEP PAPERWORK TO A MINIMUM. IF YOU KNOW THAT YOU WILL NOT BE AT JCJC BOTH SEMESTERS, PLEASE SPECIFY WHICH SEMESTER YOU WOULD LIKE TO RECEIVE A LOAN.

DATE YOU PLAN TO FINISH JCJC: Month _____ Day _____ Year _____

MAJOR COURSE OF STUDY (YOU MUST DECLARE A MAJOR AND TAKE CLASSES REQUIRED FOR YOUR MAJOR):

ENROLLMENT STATUS: FULL TIME _____ 3/4 TIME _____ 1/2 TIME _____

IF YOU ARE LESS THAN HALF-TIME, YOU CANNOT RECEIVE A LOAN.

****TOTAL AMOUNT YOU WISH TO BORROW DURING THE LOAN PERIOD: \$ _____**

(If you want to borrow the maximum that you are eligible to receive, please check here. _____) {We highly recommend that you borrow only what you need.} {The amount you borrow during fall and spring semesters will affect how much you may borrow during summer semester.}

I certify that this application is completed correctly and that I have read all information on this form.

SIGNATURE: _____ DATE: _____

PLEASE READ
Important Facts about Student Loans at Jones County Junior College

You must complete the Free Application for Federal Student Aid (FAFSA) for the same school year stated on the loan application before you can be considered for a student loan. Your financial aid file must be complete before a student loan can be processed.

Borrowing money from the William D. Ford Federal Direct Student Loan Program or the PLUS Loan Program is a serious legal obligation. The U.S. Department of Education is your lender rather than a bank or other financial institution. You must repay these loans as set up by the Department of Education. Failure to repay these loans on a timely basis will adversely affect your credit rating.

It is important that you read and save all loan documents. Keep records of all your loans.
Keep the Department of Education informed of any name and address change.

WILLIAM D. FORD FEDERAL DIRECT LOANS

Subsidized Loan -- is a low-interest, fixed-rate, need-based loan to help you pay for the cost of your education beyond high school. The federal government pays the interest during your enrollment in school.

Unsubsidized Federal Stafford Loan-- is available to students who may not qualify for a Subsidized Federal Direct Loan or who qualify for less than the full annual amount. Unsubsidized means the federal government does not pay interest on your behalf. You are responsible for paying all interest throughout the life of the loan. You may choose to pay the interest while in school or have the interest capitalized (added to the principal balance of the loan).

You will be required to participate in an entrance counseling interview before your loan is processed. You can fulfill your entrance counseling obligation online by accessing the entrance interview at www.studentloans.gov. There is also a link to the website on the financial aid page of JCJC's website (www.jcjc.edu).

In order to receive your student loan check, you may be required to obtain satisfactory progress and attendance verification from your teachers.

If your enrollment status changes from what you marked on the reverse side of this document, your loan will have to be recalculated and part or all of your loan may have to be returned to the lender.

Disbursement dates will not be set before the fourth week of each semester.

Federal regulations require that loan proceeds be disbursed in multiple disbursements during a loan period (I.E... If the loan is processed for fall and spring semesters, there will be one disbursement during the fall semester and one disbursement during the spring semester. If the loan period is one semester, there will be two disbursements.)

If your loan amount is more than you want, you may cancel all or part of your loan at any time before you receive your loan money.

If you receive additional aid after your loan is processed, your loan will be subject to reduction.

Student loan recipients who drop below half-time lose loan eligibility for future disbursements within the same academic year, I.E....future disbursements are canceled according to federal regulations.

If you have a previous default status on a student loan, we will not certify a new loan.

If you receive a student loan check and do not attend class, we will not certify a new loan for you.

You must maintain satisfactory academic progress in order to receive a student loan.

The anticipated disbursement date is the date JCJC should receive your loan. Your money will be placed on your account and we will refund your loan money to you, minus any charges not covered by other financial aid or not already paid by you. If you are due a refund, you may pick up your check at the Business Office beginning the Wednesday afternoon **after you see your loan posted and refunded on your Business Office account.** Your check will be MAILED to you if it has not been picked up by Friday morning of that same week; therefore, you need to check the JC Portal to make sure your correct address is listed. If not, contact the Admissions Office to have this corrected. It is your responsibility to make sure this is accurate. You also have the option to receive your refund via electronic funds on your OneCard. Contact the Business Office to let them know which option you prefer.

ANNUAL LOAN LIMITS:

<u>Dependent Students</u>	<u>Subsidized/Unsubsidized</u>
Grade Level 1	\$3,500 + \$2,000 = \$5,500
Grade Level 2	\$4,500 + \$2,000 = \$6,500
<u>Independent Students</u>	<u>Subsidized/Unsubsidized</u>
Grade Level 1	\$3,500 + \$6,000 = \$9,500
Grade Level 2	\$4,500 + \$6,000 = \$10,500

To be considered at grade level 2, you must be in a program of study that is more than 1 year in length, and you must have earned 32 college credits in your current degree program prior to the fall semester of 2011.

You must sign a Master Promissory Note (MPN) with the Department of Education. You may e-sign your MPN online at www.studentloans.gov. You will be required to have your Federal Student Aid PIN.

Check the JCPortal for amounts awarded on your student loan. You will also receive a Disclosure Statement from the Department of Education and a letter from the JCJC Financial Aid Office regarding your loan amounts and anticipated disbursement dates.

****You have the right to cancel all or a portion of your loan. If you have received your student loan, funds must be returned to JCJC in order for us to cancel it. A written request will be required for cancellation.**